

Module description

Field of study: Business, Management and Services

Degree course: BSc HES-SO in International Business Management

Major: N/A

Subject to the *Règlement sur la formation de base (Bachelor et Master) à la HES-SO* (R-FB hereafter) and *Regulations for the degree programme Bachelor of Science HES-SO in International Business Management* (R-IBM hereafter; collectively *program regulations* hereafter); and *Règlement d'études des filières Bachelor de la HEG* (RE-HEG hereafter).

1. Title of module	Accounting III	2026-2027
Code: 3023	Revision date / Effective date: 2026-07-08 / 2026-09-14	
Equivalent to:	ECTS Credits: 4 Credits	
Level:	Type of course:	
☐ Basic module ☐ Further studies module ☒ Advanced module ☐ Specialised module ☐ Other: ...	☒ Bachelor's ☐ Master's ☐ MAS ☐ DAS ☐ CAS ☐ Other: ...	
	Characteristic:	
	☒ Compulsory module	
Type:	Time schedule:	
☒ Main module ☐ Module linked to main module ☐ Optional or subsidiary module ☐ Other: ...	☒ Module over 1 semester ☐ Module over 2 semesters ☒ Spring semester ☐ Autumn semester ☐ Other: ...	

2. Organisation

Primary teaching language:

- | | |
|---|-------------------------------------|
| ☒ English | ☐ French |
| ☐ German | ☐ Italian |
| ☐ Spanish | ☐ Other: ... |

Module composition

Module composed of the course units: 30231- Principles of International and Sustainable Finance; 30232- Corporate Governance and Risk Management

Attendance:

Attendance is mandatory for all classes and other activities specified in the module description or syllabus, per art. 24 of the *RE-HEG* and unjustified absence may entail penalties. Where unjustified absence carries penalties, attendance is regularly monitored via written or digital signature, and any penalties are applied in accordance with institutional regulations.

Penalties for absences:

- ☒ Attendance at all scheduled teaching activities is mandatory and constitutes a condition for validation of the module. Students whose attendance falls below 80% of these activities are not eligible to be registered for the final examination which entails failure of the module.
- ☐ Attendance at all scheduled teaching activities is mandatory. Each unjustified absence results in a grade penalty of 0.5/6 applied to the final module grade.
- ☐ Each unjustified absence at scheduled course activities identified as mandatory or compulsory in the module description or syllabus entails a grade penalty of 0.5/6 applied to the final module grade...

- ☐ Absence from activities identified as mandatory or compulsory in the module description or syllabus results in the student not being entitled to receive a grade for any associated assessment.
- ☐ Attendance at all scheduled teaching activities contributes directly to the achievement of learning outcomes. Absences are not directly penalised. Attendance may nevertheless be monitored for pedagogical purposes.
- ☐ Additional details: (optional)

3. Prerequisite

- ☐ To have validated the module
- ☐ To have followed the module
- ☐ No prerequisite
- ☒ Other: to have validated the first-year assessment

4. Skills to be gained / general learning objectives

Principles of International and Sustainable Finance

At the end of this course, students should be able to:

- Characterise main financial institutions.
- Describe how the international financial system is organised.
- Evaluate their implications for the financial market and the economy.
- Identify and present the new trends in sustainable finance as well as the sustainability regulation.
- Evaluate their implications for the financial market and the economy.
- Summarize main sustainable investment strategies and classify them based on their respective characteristics.
- Analyse and compare various sustainable investment strategies.
- Build your own sustainable investment strategies and justify them in relation with new trends and regulation.

Corporate Governance and Risk Management

This course focuses on fundamental Corporate Governance and Enterprise Risk Management concepts and control mechanisms within organizations in line with international standards and best practices (COSO, ISO, IIA, etc.).

At the end of this course, students should be able to :

- At the end of this course, students should be able to understand and discuss :
 - What Corporate Governance is and why it matters
 - How stakeholders can shape or influence a Firm's Corporate Governance
 - The respective roles and responsibilities of stakeholders
 - The warning signals that should be recognized and heeded
 - How General Assemblies, Boards, Activist Investors, Internal and Statutory Auditors operate
 - How to improve Corporate Governance and Risk Management
 - Understand what risk is and how to manage it in a business organization
 - Know how to implement a risk management process
 - The main risks against which to devise a Risk Management approach
 - Draw lessons from real-life Case Studies of Corporate Governance and Risk Management

5. Teaching and content**Course unit – Principles in International and Sustainable Finance**

1. The International financial system
2. Exchange rate and international trade
3. International capital flows
4. Externalities, sustainable development goals and regulation
5. Sustainable long-term value creation
6. Sustainable equity investing
7. Sustainable bond investing
8. New forms of lending and risk management

Course unit – Corporate Governance and Risk Management

This course focuses on fundamental Corporate Governance and Risk Management concepts and control mechanisms within organizations in line with international standards and best practices.

After an introduction aimed at illustrating the importance and expressions of Corporate Governance / Risk Management in anyone's professional lives (regardless of individual career and industry choices) – and the sharing of experiences made, the following topics will be covered:

The players involved in the Corporate Governance of a Firm

- a) External and internal stakeholders
- b) Conflicts of Interests between Stakeholders / consequences for Corporate Governance
- c) Legal & Regulatory frameworks, Articles of association, Shareholders' Agreements
- d) General Assemblies
- e) Focus on the particular role of the Board and its Committees

Frequent issues of Corporate Governance

- a) Agent-Principal problem
- b) Shareholders' voice considerations, Activist investors, proxy contests
- c) Shareholder-based vs. Stakeholders-based Governance models

Roles & responsibilities of Stakeholders towards best-practice Corporate Governance

- a) Best practices
- b) Warning signals to be observed

Corporate Governance and Risk Management approaches

- a) Rules, Best practices and Benchmarks
- b) Risk management process
- c) Identification, Prevention, Early Detection, Mitigation of Risks to be managed

Risk Management : Main types of risks

- a) Money Laundering
- b) Fraud
- c) Corruption / illegal business practices
- d) Unethical business practices
- e) Excessive compensation of executives
- f) Predatory management by owners

Risk Management : Main tools and approaches

- a) Internal Company Regulations, internal procedures
- b) Internal Audit
- c) Statutory Audit and Regulatory Audits
- d) Inclusion of Business Ethics, Corporate Values and Sustainability standards

6. Assessment and validation methods

The module is calculated as follows:

☒ Further details regarding assessment and validation methods are specified in the module or course unit syllabus available on the Cyberlearn Moodle page of the module or course unit.

7. Remediation and repetition

Module repetition and remediation are governed by the *program regulations* as well as the *RE-HEG*.

Remediation

Module eligible for remediation if the overall module grade is between 3.5 and 3.9, in accordance with Art. 29 R-FB. In case of remediation, grades for continuous assessments or bonus grades are not carried over.

☒ Module composed of multiple course units evaluated individually: remediation applies exclusively to those course units for which the grade obtained is below 4.0. Remediation takes the form of an additional assessment for each course unit concerned, covering the learning objectives of that course unit, as determined by the relevant course-unit coordinator.

☐ Module consisting of a single course unit, or of two integrated course units evaluated jointly at module level: remediation takes the form of one additional assessment covering the learning objectives of the module as a whole.

Repetition

In the event of module repetition, students are required to complete the module in accordance with the following provisions: for modules comprising more than two course units, only those course units for which a grade below 5.0 was obtained must be repeated; for modules comprising one or two course units, students repeating the module must repeat all course units in their entirety, irrespective of the grades previously obtained. Grades or assessment results obtained during a previous attempt are otherwise not carried over.

☒ In case of accelerated repetition per Art 7 of the R-IBM, grades for continuous assessments are carried over.

☐ In case of accelerated repetition per Art 7 of the R-IBM, grades for continuous assessments are not carried over and are replaced as follows: (please specify).

8. Remarks

Further details regarding points 5, 6, 7, 9 & 10 may be specified in a module or course unit syllabus available on the Cyberlearn Moodle page of the module or course unit.

The institution reserves the right to modify the content and organization of the module.

9. Bibliography**10. Faculty**

Filename: 3023_ModuleDescr_Accounting-III_26-27_V2.docx

Faculty responsible for the module:

Anjeza Kadili

Module description validated on
2026-07-08

Module description validated by
Astrid Dauverné