

Module description

Field of study: Business, Management and Services

Degree course: BSc HES-SO in International Business Management

Major: N/A

Subject to the *Règlement sur la formation de base (Bachelor et Master) à la HES-SO* (R-FB hereafter) and *Regulations for the degree programme Bachelor of Science HES-SO in International Business Management* (R-IBM hereafter; collectively *program regulations* hereafter); and *Règlement d'études des filières Bachelor de la HEG* (RE-HEG hereafter).

1. Title of module	Economics I	2026-2027
Code: 3051	Revision date / Effective date: 2026-06-30 / 2026-09-14	
Equivalent to:	ECTS Credits: 8 Credits	
Level	Type of course:	
☒ Basic module	☒ Bachelor's ☐ Master's ☐ MAS ☐ DAS ☐ CAS ☐ Other: ...	
☐ Further studies module		
☐ Advanced module	Characteristic:	
☐ Specialised module	☒ Compulsory module	
☐ Other: ...		
Type:	Time schedule:	
☒ Main module	☐ Module over 1 semester	
☐ Module linked to main module	☒ Module over 2 semesters	
☐ Optional or subsidiary module	☐ Spring semester	
☐ Other: ...	☐ Autumn semester	
	☐ Other: ...	

2. Organisation

Primary teaching language:

- | | |
|---|-------------------------------------|
| ☒ English | ☐ French |
| ☐ German | ☐ Italian |
| ☐ Spanish | ☐ Other: ... |

Module composition

Module composed of the course units: 30511-Microeconomics; 30512-Macroeconomics

Attendance:

Attendance is mandatory for all classes and other activities specified in the module description or syllabus, per art. 24 of the *RE-HEG* and unjustified absence may entail penalties. Where unjustified absence carries penalties, attendance is regularly monitored via written or digital signature, and any penalties are applied in accordance with institutional regulations.

Penalties for absences:

- ☐ Attendance at all scheduled teaching activities is mandatory and constitutes a condition for validation of the module. Students whose attendance falls below 80% of these activities are not eligible to be registered for the final examination which entails failure of the module.
- ☐ Attendance at all scheduled teaching activities is mandatory. Each unjustified absence results in a grade penalty of 0.5/6 applied to the final module grade.
- ☐ Each unjustified absence at scheduled course activities identified as mandatory or compulsory in the module description or syllabus entails a grade penalty of 0.5/6 applied to the final module grade...
- ☐ Absence from activities identified as mandatory or compulsory in the module description or syllabus results in the student not being entitled to receive a grade for any associated assessment.

- ☒ Attendance at all scheduled teaching activities contributes directly to the achievement of learning outcomes. Absences are not directly penalised. Attendance may nevertheless be monitored for pedagogical purposes.
- ☐ Additional details: (optional)

3. Prerequisite

- ☐ To have validated the module
- ☐ To have followed the module
- ☒ No prerequisite
- ☐ Other: ...

4. Skills to be gained / general learning objectives

Microeconomics (1st semester)

- Use the fundamental tools and concepts of Microeconomics
- Apply the basics of economic methods on practical issues
- Evaluate the market performance and identify its limits (externalities, public goods and asymmetry of information)
- Analyse the economic policies undertaken to overcome market limitations
- Discuss press articles on (micro)economic subjects

Macroeconomics (2nd semester)

- Overview of the main topics of macroeconomics including economic growth, inflation, unemployment, and business cycle fluctuations
- Understand the national accounting system, the different ways to calculate the GDP and the limits of GDP as a measure of well-being
- Define and understand the principal macroeconomic aggregates and indicators
- Understand the functions of money and the role of the interest rate in the financial system
- Knowledge of the determinants of output in the short and long run
- module-descr-3051-Economics1.docx 26.02.2026/AC Page 2/2
- Overview of the open macroeconomic models and understanding of how economic policies work in an open economy.
- Study the role of macroeconomics in the transition to a sustainable economy.

5. Teaching and content

Autumn semester

Course unit - Microeconomics

This course provides an overview of most fundamental topics in microeconomics including supply and demand, government interventions, welfare analysis, costs and profits for an individual firm (in the short and long run), monopoly and other forms of imperfect competition, market failures, public goods, information asymmetry, externalities, and consumer choice in different setups.

Spring semester

Course unit – Macroeconomics

This course provides an overview of the main topics in macroeconomics: long-term equilibrium model in the closed and open economy, money and inflation, determinants of growth, economic fluctuations and economic policies.

Teaching methods: theory and applications; practical assignments

6. Assessment and validation methods

☒ Further details regarding assessment and validation methods are specified in the module or course unit syllabus available on the Cyberlearn Moodle page of the module or course unit.

7. Remediation and repetition

Module repetition and remediation are governed by the *program regulations* as well as the *RE-HEG*.

Remediation

Module eligible for remediation if the overall module grade is between 3.5 and 3.9, in accordance with Art. 29 R-FB. In case of remediation, grades for continuous assessments or bonus grades are not carried over.

☒ Module composed of multiple course units evaluated individually: remediation applies exclusively to those course units for which the grade obtained is below 4.0. Remediation takes the form of an additional assessment for each course unit concerned, covering the learning objectives of that course unit, as determined by the relevant course-unit coordinator.

☐ Module consisting of a single course unit, or of two integrated course units evaluated jointly at module level: remediation takes the form of one additional assessment covering the learning objectives of the module as a whole.

Repetition

In the event of module repetition, students are required to complete the module in accordance with the following provisions: for modules comprising more than two course units, only those course units for which a grade below 5.0 was obtained must be repeated; for modules comprising one or two course units, students repeating the module must repeat all course units in their entirety, irrespective of the grades previously obtained. Grades or assessment results obtained during a previous attempt are otherwise not carried over.

☒ In case of accelerated repetition per Art 7 of the R-IBM, grades for continuous assessments are carried over.

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8. Remarks

Further details regarding points 5, 6, 7, 9 & 10 may be specified in a module or course unit syllabus available on the Cyberlearn Moodle page of the module or course unit.

The institution reserves the right to modify the content and organization of the module.

9. Bibliography

10. Faculty

Filename : 3051_ModuleDescr_Economics-I_26-27_V2.docx

Faculty responsible for the module:

Nicolás Depetris Chauvin

Module description validated on
2026-06-30

Module description validated by
Astrid Dauverné